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Update

Ter Beke Group formally notifies the competition authorities of its intention to acquire Sigma's activities in Belgium and the Netherlands

Funding of the group extended for an additional period of 2 years

At the end of last year, Ter Beke announced its intention to acquire 100% of the shares of Sigma's business in Belgium (Imperial) and the Netherlands (Stegeman) with five production plants in Belgium (Lievegem, Cornby, Amando, Dacor, Champlon) and one in the Netherlands.

After thorough preparation and pre-notification, Ter Beke Group ("Ter Beke") received the approval of the Belgian competition authorities to file the formal notification. The file with the Dutch Competition Authorities has also been submitted and is ongoing.

The closing of the acquisition is subject to the customary conditions, including final approval by the competition authorities. The decision of the authorities can take several weeks to months.

Furthermore, Ter Beke has extended its Revolving Credit Facility (RCF) with the consortium of banks for a period of two years, under the same conditions as the existing agreement. The new expiry date of the RCF is therefore 27 June 2025.

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About Ter Beke

Ter Beke is an innovative Belgian fresh food group that commercialises a wide range of high-quality fresh food products and related services in many European countries.

Today, Ter Beke mainly specialises in the production and sale of processed meats and fresh ready meals from 12 industrial sites in Belgium, the Netherlands, France, Poland and the United Kingdom. Ter Beke employs approximately 2,750 people.

Ter Beke has been listed on Euronext Brussels since 1986 and achieved a turnover of EUR 697 million in 2021.

For more information about Ter Beke, please visit www.terbeke.com